

TOWN CLERK, TOWN OF PLATTSBURGH
TOWN OF PLATTSBURGH (TOP)
TOWN BOARD WORK SESSION AGENDA
October 9, 2025

The meeting was called to order at 6:00 PM by the presiding officer at the Town of Plattsburgh Town Hall, 151 Banker Road. Pledge.

	<u>Present</u>	<u>Absent</u>
MEMBERS: Michael S. Cashman, Supervisor	X	
Thomas E. Wood, Councilor	X	
Charles A. Kostyk, Councilor	X	
Dana M. Isabella, Councilor	X	
Daniel A. Bosley, Councilor		X
Jonathan J. White, Town Clerk	X	
James J. Coffey, Town Attorney	X	

Also in Attendance: Jennifer Whitney, TOP Finance Manager
Hon. Kevin Patnode, member of the public

Public Comments: None

Supervisor's Report:

Mr. Cashman introduced Lesley Murphy, who provided a presentation to the Board. Ms. Murphy represents EPIC Fund NY, a municipal investment pool management entity, providing services to NYS local governments. TOP is considering becoming a founding member of the fund which would provide opportunities for future investments. (See presentation materials for further information)

Mr. Coffey asked the following questions with corresponding answers being provided by Ms. Murphy:

1. What areas will the fund invest in? *US Treasury Bonds, Municipal Bonds, and Repurchase Agreements.*
2. What are the investment timeframes? *Average maturity horizons are 60 days. No investments would mature past 397 days.*
3. What are the anticipated returns on these investments? *Average returns – 4.06 anticipated.*
4. What are the expected fees? *15 base points.*

Mr. Wood asked the following questions with corresponding answers being provided by Ms. Murphy:

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1. What are the risks to these investments? *Equal to other predictable government investments. There are no guarantees provided by any government entities.*
2. How stable are the decision makers of these investments? *Mr. Murphy's firm has been in the industry since 1981. Their current lead portfolio manager has been with them 18 years.*

Mr. Cashman congratulated a Cliff Haven resident who recently appeared and performed on the TV show *The Voice*.

Resolutions:

025-130 Pro Housing Community – Technical Assistance Grant Application

Draft Resolutions:

025-xxx Minutes

025-xxx Setting a Public Hearing for Certain Elected Officials Salaries and the 2026 Preliminary Budget

025-xxx Setting a Public Hearing for Consolidated Assessment Rolls

025-xxx Authorization to Advertise Bids for Battlefield Memorial Gateway Phase 2 Remembrance Plaza

025-xxx Fisher 8 ft Ply 2.2 cu Yard Sander Purchase for Parks & Recreation Department

025-xxx Return of Unused Escrow Funds

024-xxx Resolution Authorizing the Town Supervisor of the Town of Plattsburgh, New York to Execute Such Documents as May be Necessary to Enable the Town to Participate in the Empire Public Investment Cooperative Fund Of New York (EPIC Fund NY) and Act as Lead Agent, as Set Forth in Such Forms as May be Approved by the Town Attorney

025-xxx Resolution Authorizing the Town of Plattsburgh to Act as an Initial Board Member of the Empire Public Investment Cooperative Fund pf New York (EPIC Fund NY)

Committee Reports: None

Motion to Adjourn by: Ms. Isabella

Seconded by: Mr. Kostyk

Town Board meeting be adjourned at 6:21 PM.

Executive Session – as needed: None needed

**TOWN OF PLATTSBURGH
TOWN BOARD WORK SESSION
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Resolution No. 025-130

**Pro Housing Community – Technical
Assistance Grant Application**

WHEREAS, New York State Homes & Community Renewal (HCR) has issued a Request for Applications for Technical Assistance to Grow Pro-Housing Communities (TAG-PHC); and

WHEREAS, HCR will award technical assistance grants up to \$250,000.00 (with no local match requirement) to foster housing growth and further municipal development in municipalities certified under the Pro-Housing Community program; and

WHEREAS, Technical assistance projects may include non-capital pre-development or planning expenses necessary to evaluate potential future housing or mixed-use development projects, implementation of technological and organizational improvements, and other project needs that are necessary and critical for efficiency and execution of housing growth within the applying municipality.

WHEREAS, The Town of Plattsburgh is a certified Pro-Housing Community eligible to apply for the aforementioned grant; and

WHEREAS, the Town of Plattsburgh has identified certain projects and improvements requiring engineering and technical support in order to support growing the housing supply in the Town of Plattsburgh; Now,

THEREFORE, BE IT RESOLVED, that Town of Plattsburgh hereby authorizes Supervisor Michael Cashman Town Supervisor, to act on its behalf in submittal of an application through the TAG-PHC for up to \$250,000.

Motion: Michael S. Cashman

Seconded by: Dana M. Isabella

Discussion: None

	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Carried</u>	<u>Tabled</u>
				X	
Thomas E. Wood	x				
Charles A. Kostyk	x				
Dana M. Isabella	x				
Daniel A. Bosley			x		
Michael S. Cashman	x				

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 10/14/25