

August 24, 2022

TO: Honorable Michael Cashman and  
Members of the Town Board

RE: JDNY Bundle Site Plan 2022  
Request for Refund of 3% Construction Deposit

Dear Mr. Cashman and Town Board Members:

The Planning & Community Development Department is requesting the 3% construction deposit, which we are holding for the JDNY Bundle Site Plan 2022, to be released. The amount for the deposit placed on file is \$94,980.00. The project applicant, Jones Development has informed the Planning Department that they are unsure when they will proceed with this project and are requesting the 3% deposit be refunded. The project acknowledges that the Town will cease further review or consideration of the project until such time the applicant re-establishes the construction deposit in escrow with the Town. The project has received detailed preliminary approval which will expire on May 25, 2023. We recommend this deposit in the amount of \$94,980.00 plus accrued interest be refunded to JDNY Bundle LLC.

If you have any questions regarding the above, please contact the Planning & Community Development Office at the Town of Plattsburgh.

Sincerely yours,

Trevor Cole, AICP  
Senior Planner