**TOWN OF PLATTSBURGH**

**TOWN BOARD WORK SESSION**

**June 8, 2022**

**Resolution No. 022-226 Escrow Agreement between JDNY Bundle, LLC and Clinton County**

**WHEREAS,** JDNY Bundle, LLC and Clinton County have entered in to a First Amendment to a Purchase and Sale Agreement dated February 10, 2022 and

**WHEREAS,** issues have arisen regarding supplying the real property owned or to be owned by JDNY Bundle, LLC and located in the Town with electricity particularly concerning the Town’s Zoning requirement that utility lines shall be buried underground and

**WHEREAS,** the Town is a party to the proposed Escrow Agreement a copy of which is attached hereto and made a part here of, said Agreement provides for the sum of 250,000 to be held in escrow by the County which shall be used by the County to bury the temporary overhead electric power supply in the event that JDNY Bundle, LLC fails to bury the temporary overhead electric power supply and

**WHEREAS,** the Town Attorney has reviewed, prepared and approves said Escrow Agreement now therefore be it

**RESOLVED,** that the Supervisor is hereby authorized to sign said Escrow Agreement and all related documents.

**Motion:**

**Seconded by:**

**Discussion:**

**Yes No Absent Carried Tabled**

**Thomas E. Wood**

**Barbara E. Hebert**

**Charles A. Kostyk**

**Dana M. Isabella**

**Michael S. Cashman**